



हरियाणा शहरी विकास प्राधिकरण

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HARYANA URBAN
DEVELOPMENT AUTHORITY

Address: C-3 HUDA HQ Sector-6,
Panchkula

HARYANA URBAN DEVELOPMENT AUTHORITY
C-3, SECTOR-6, PANCHKULA

Instruction No. 20

To

All the Zonal Administrators
HUDA in the state.

All the Estate officers,
HUDA in the state.

No.CCF-HUDA/AO(Cash)-2016/122019-20
Dated: 30.11.2016

Subject: Regarding deduction of TDS on 9% interest paid on deposited amount due to non offer of possession as per condition No.7 of allotment letter.

1. Please refer to the subject cited above
2. As per advise of our Income Tax consultant, TDS 10% is required to be deducted on 9% interest paid on deposited amount due to non offer of possession as per condition No.7 of allotment letter as per provisions of Income Tax Act where the interest amount is more than ₹. 5000/-
3. You are requested to take necessary action and implement the same

[Signature]
Sr. Accounts Officer
for Chief Controller of Finance
Huda, Panchkula

CC:-

1. GM(IT) HUDA, HQ Panchkula with the request to make necessary amendment in the PPM/ FAS system and upload the above instructions on HUDA website under policy – Finance Wing-Instructions