

IMMEDIATE



GOVERNMENT OF KERALA

Local Self Government(FM)Department

No.FM1/133/2023/LSGD

12-07-2023,Thiruvananthapuram

From

The Additional Chief Secretary to Government

To

The Principal Director, LSGD

The Director (Rural), LSGD, Thiruvananthapuram

The Director (Urban), LSGD, Thiruvananthapuram

The Executive Chairman & Director, Information Kerala Mission

The Project Director, KSWMP Thiruvananthapuram

The Project Director, KURDFC, Thiruvananthapuram

The Executive Director, Kudumbashree, Thiruvananthapuram

The Executive Director, Suchitwa Mission, Thiruvananthapuram

The Director, KILA, Thrissur.

The Secretary, Trivandrum Development Authority,

The Secretary, Greater Cochin Development Authority,

Ernakulam.

The Chief Executive Officer, Life Mission, Thiruvananthapuram

The Mission Director, Amrut, Thiruvananthapuram

The Chief Executive Officer, SmartCity Thiruvananthapuram

Limited

The Chief Executive Officer, Cochin Smart Mission Limited

Sir,

Sub: Terms and Conditions of Loans- Reg.

Ref: 1. Circular No. 40/2013/Fin. Dated: 27.04.2013

2. G.O (P) No.157/2021/Fin dated: 26.11.2021

3. Circular No.44/2023/Fin dated:18.05.2023

Government have accorded sanction to introduce the module namely 'Loan Monitoring and Fund Management System' with effect from 10.12.2021 for the online management of loan sanctioning and disbursal as per G.O (P) No.157/2021/Fin dated 26.11.2021. As per the Circular

cited 1st above, it was directed to fix the terms and conditions of the loans and to incorporate the same in the Orders sanctioning the loans as stipulated in Kerala Financial Code. Later vide Circular No.44/2023/Fin dated 18.05.2023, a list of data fields (mainly related to terms and conditions) in the 'Loan' menu of e Ledger user in the software, which was made mandatory in the software from 25.05.2023, has been communicated by Finance Department and was requested to ensure that the orders sanctioning loans contain all such details. But some Departments are still issuing G.Os sanctioning loans without including mandatory details. However, the details are found to be furnished in the software . Inclusion of the above list of data in the sanction order is a legal requirement as per the Kerala Financial Code.

A provision for 'Loan Entry Backlog' will be available in the software from 12.06.2023 to enter all the mandatory fields in cases where the loans were sanctioned without including mandatory details in the Government Orders from 10.12.2021, that is, the date on which the 'Loan Monitoring and Fund Management System' was made operational. For this purpose, revised G.Os on such loans incorporating all the mandatory conditions have to be issued and based on it the officers concerned have to enter such details in the software using the 'Loan Entry Backlog' option. The backlog entry facility will be available for two months starting from 12/06/2023.

There is also an option available to enter data against the old loans that were sanctioned before the launch of the software. In this circumstance, it is requested to follow the above steps and the instructions in the earlier Circulars and to enter mandatory details in the loan sanction orders as well as in the software promptly.

Yours Faithfully,
SNEHALATHA K
DEPUTY SECRETARY
For Additional Chief Secretary to Government.

Approved for Issue,

Signed by

K Renuka

Date: 15-07-2023 15:29:37

Section Officer.

Copy to :- LSG (DA/DB/DD/DC/IA/IB) Departments.
DDOs in LSGD